



Baltimore
Development Corporation

Capital Improvement Program

Fiscal Years 2020-2025

Presented by: William H. Cole, President & CEO

Kimberly Clark, Executive Vice President



Baltimore
Development Corporation

Agency Overview

BDC Mission

- BDC serves as the economic development agency for the City of Baltimore
- Our mission is to:
 - Retain and expand existing businesses
 - Attract new business opportunities
 - Increase job opportunities for City residents
 - Expand the tax base
 - Support cultural resources



CIP Planning Process



- Our CIP priorities are identified through community-based economic development planning processes and outreach to local business owners



Baltimore Development Corporation
Appropriated under Housing - Services 809, 810, & 813
FISCAL 2020 RECOMMENDED OPERATING PLAN

Revenue	Fiscal 2019	Fiscal 2020
Baltimore Development Corporation		
City General Fund & Other	4,422,203	4,433,166
Grant Revenue	318,900	320,109
Other Income (Fees/Interest)	36,000	36,000
General Obligation Bonds	500,000	-
Emerging Technology Center		
City General Fund & Other	851,910	854,074
Total Revenue	6,129,013	5,643,349
Personnel		
BDC Salaries & Other Personnel Costs	4,201,031	4,285,062
ETC Salaries & Other Personnel Costs	395,193	403,098
Non-Personnel		
Operating Expenses - Combined	1,532,789	955,189
Total Expenditures	6,129,013	5,643,349

STAFFING

Position Title	Number
Full-time Positions - BDC	
President	1
Executive Vice President	1
Managing Directors	6
Directors	9
Development Officers	14
Administrative Staff	9
Executive Director	1
Facility Manager	1
Assistant Director	1
Membership Coordinator	1
Marketing & Community Coordinator	1
BDC TOTALS	45.0

Agency Budget



Baltimore
Development Corporation

Recent Accomplishments

601-013: Citywide Façade Improvements

- Location: Citywide
- FY20-25 Request: \$3,000,000 (GO Bonds) - \$500,000 for FY20
- Improve the appearance of commercial building facades across Baltimore City
- Nearly 200 façades completed in the past five years (over 50 in FY18)
- New programs: Cluster FIGs, Industrial FIGs

Citywide Façade Improvements



Wishbone Reserve – 3811 Falls Road

Citywide Façade Improvements



Sunshine Carry Out & Deli – 5502 Park Heights Avenue



601-080: MICRO Loan

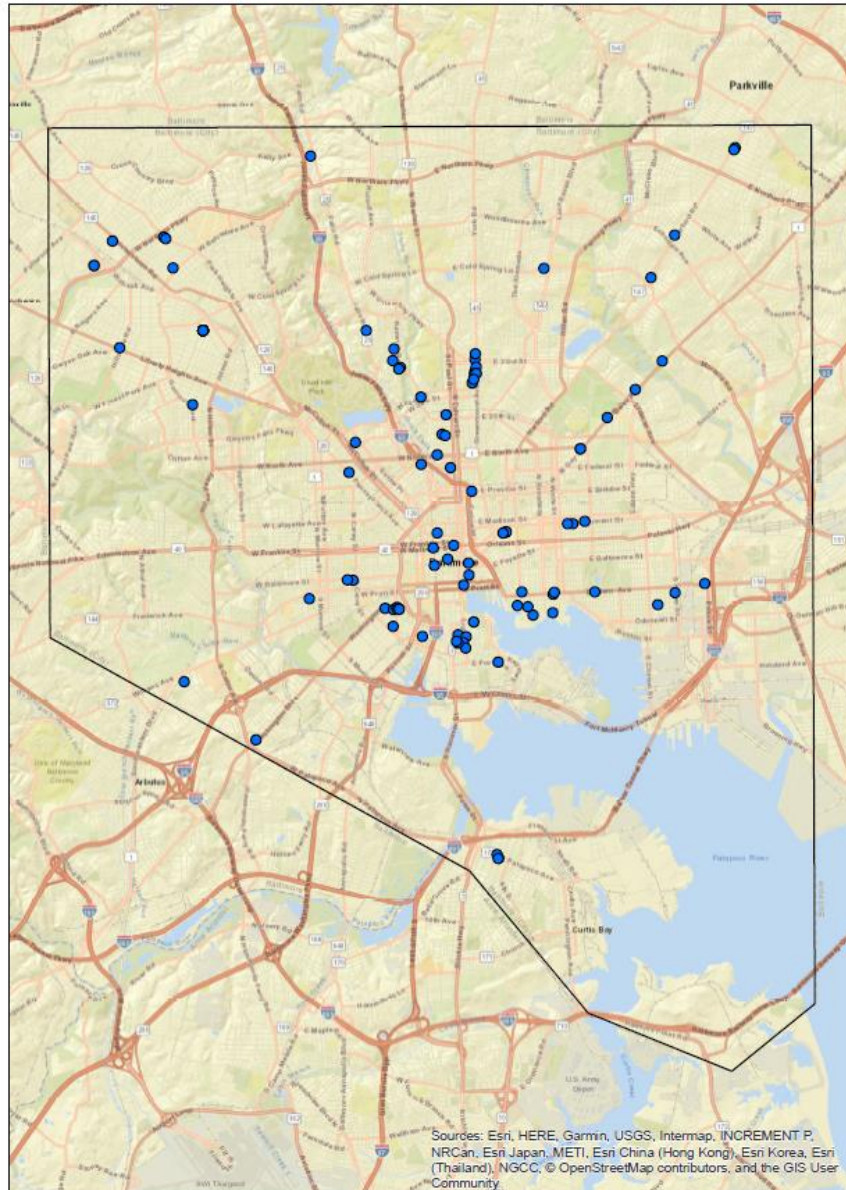
- Location: Citywide
- FY20-25 Request: \$1,450,000 (GO Bonds) - \$250,000 in FY 20
- Loan funds to support small, minority, and women-owned businesses
- 61 MICRO Loans awarded since FY15
- 19 awarded in FY18 for \$546,750

MICRO Loan

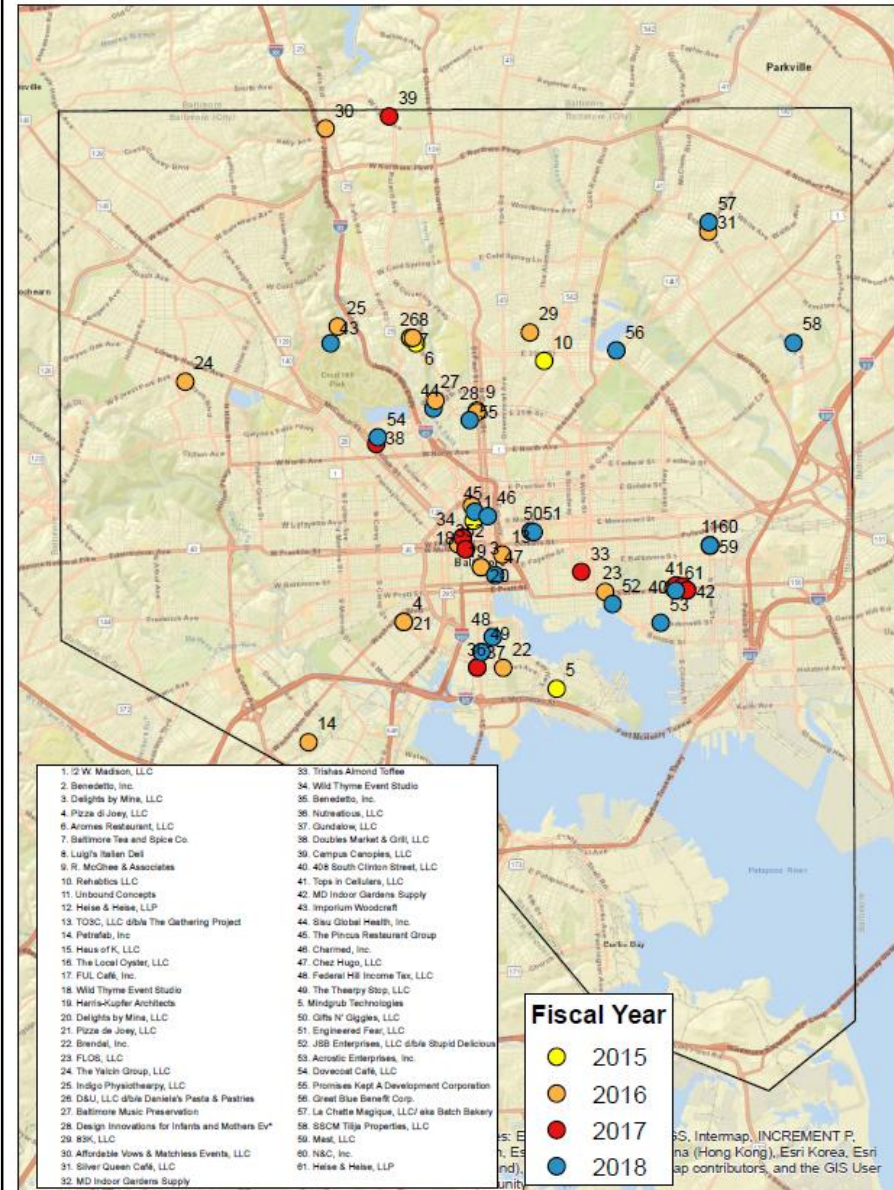


Batch Bake Shop (L) & Wild Thyme Event Studio (R)

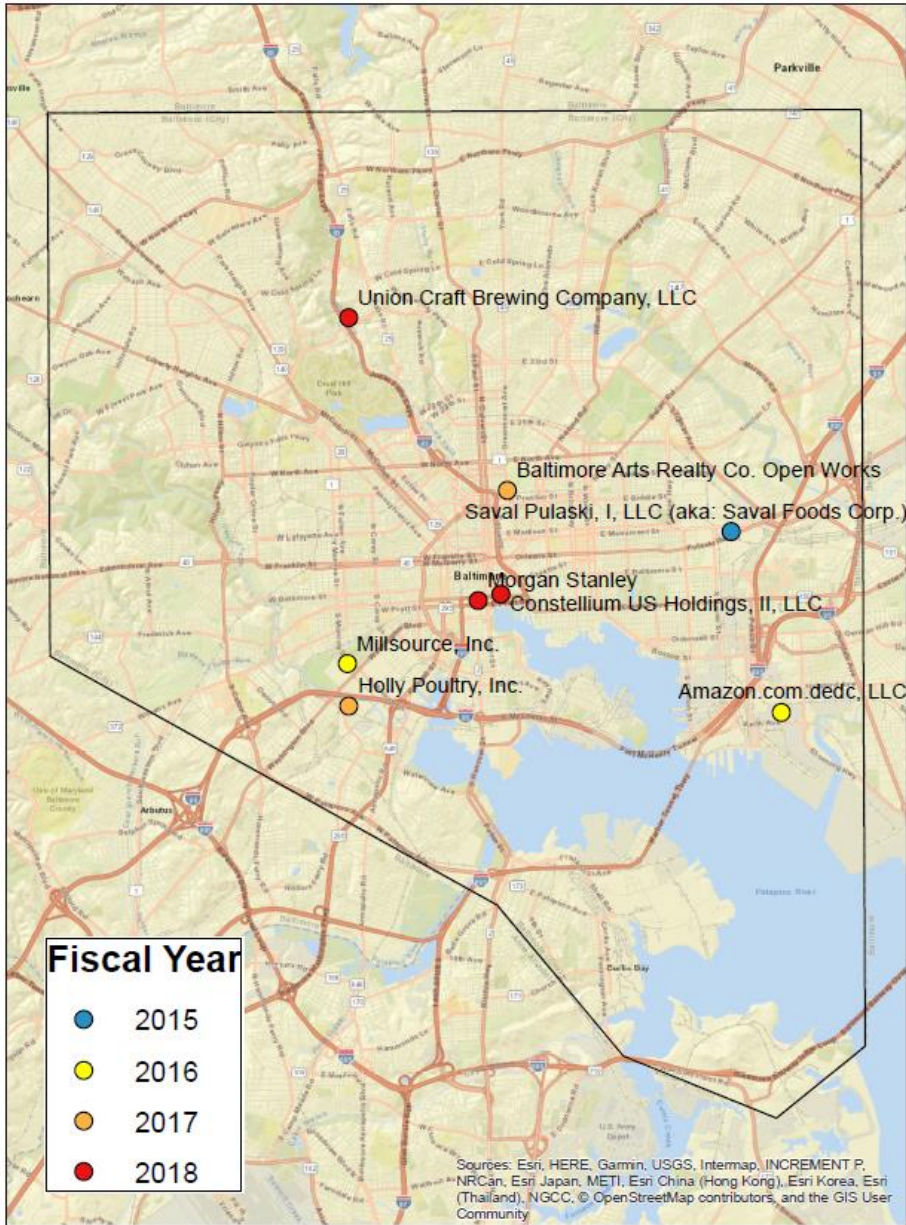
Recent Façade Improvement Grants



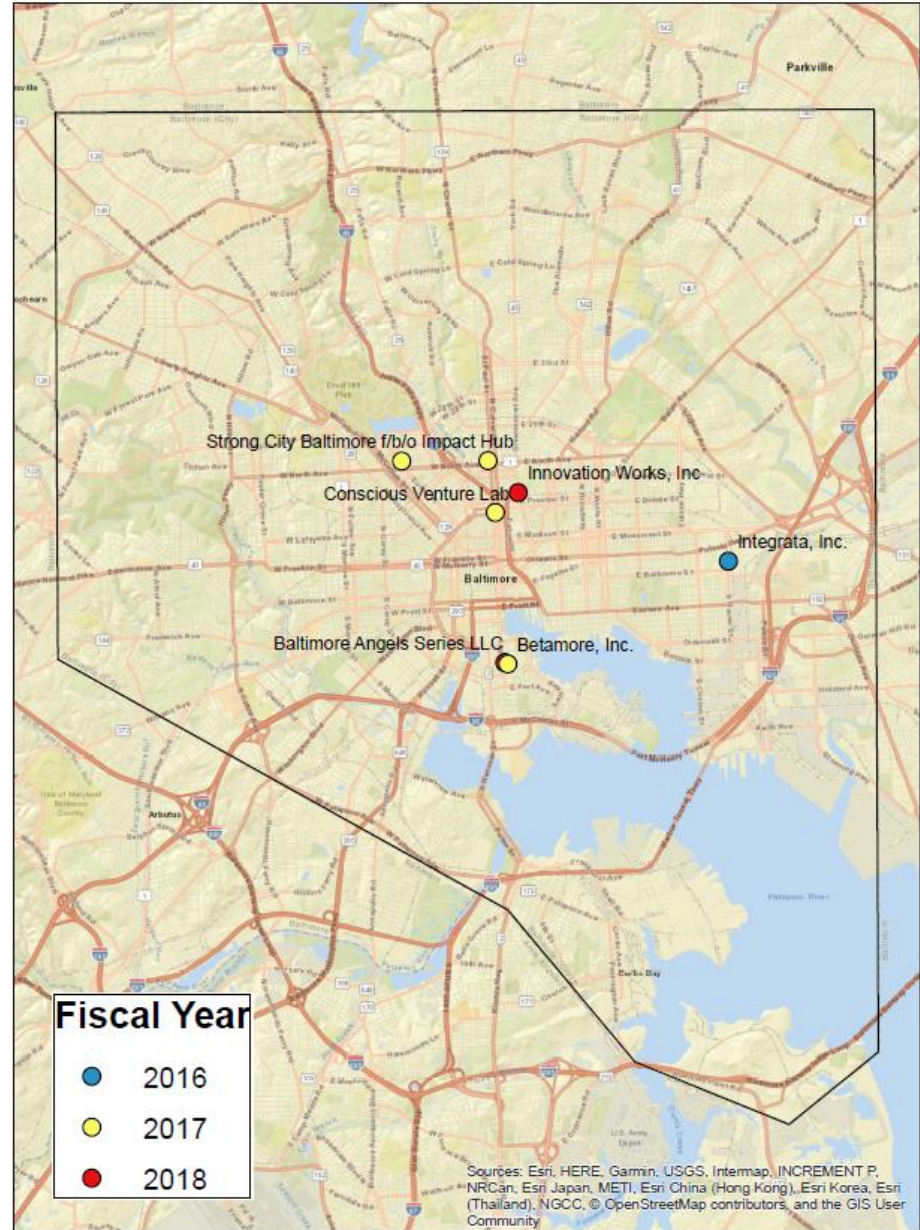
2015-2018 BDC Awarded Microloans



2015-2018 Commercial & Industrial Financing



2016-2018 Innovation Fund Grants





Baltimore
Development Corporation

Long-Term Capital Needs

Long-Term Capital Needs

- BDC's capital needs are broken down into three buckets:
 - Business Support Programs, including citywide loans, grants, and other capital projects to support business and job growth in Baltimore City
 - Neighborhood & Commercial Corridor Streetscaping Projects, implemented in partnership with other City agencies and local stakeholders
 - Additional requests from partners (Public Markets, Waterfront Partnership, etc.)



Baltimore
Development Corporation

FY2020-2025 CIP Requests

601-007: Community Revitalization – Belair Edison



- Location: Belair Road
- FY20-25 Request: \$100,000 (HUR) - \$100,000 in FY20
- Repair & restore aging infrastructure on the Belair Road corridor as identified in the Belair Road TAP



Pedestrian challenges at the Gardenville Shopping Center

601-010: Community Revitalization – Greenmount



- Location: Greenmount Avenue
- FY20-25 Request: \$1,000,000 (HUR) - \$0 in FY20
- Implement streetscape improvements from the Greenmount Avenue TAP



New mural installation on Greenmount Recreation Center (L) & residential development at City Arts 2 (R)

601-022: Westside – Historic Properties Stabilization



- Location: Westside Downtown
- FY20-25 Request: \$300,000 (GO Bonds) - \$300,000 in FY20
- Stabilize historic properties located on the westside of Downtown Baltimore



Historic and present day photographs of the Brager Gutman building at 201 W. Lexington Street

601-024: Public Market Improvements

- Location: Cross Street, Hollins, & Broadway Markets
- FY20-25 Request: \$2,000,000 (GO Bonds) - \$500,000
- Implement capital improvements to the markets to enable them to provide fresh food options



Current view & proposed rendering of Cross Street Market

601-034: Brooklyn Commercial Area Improvements



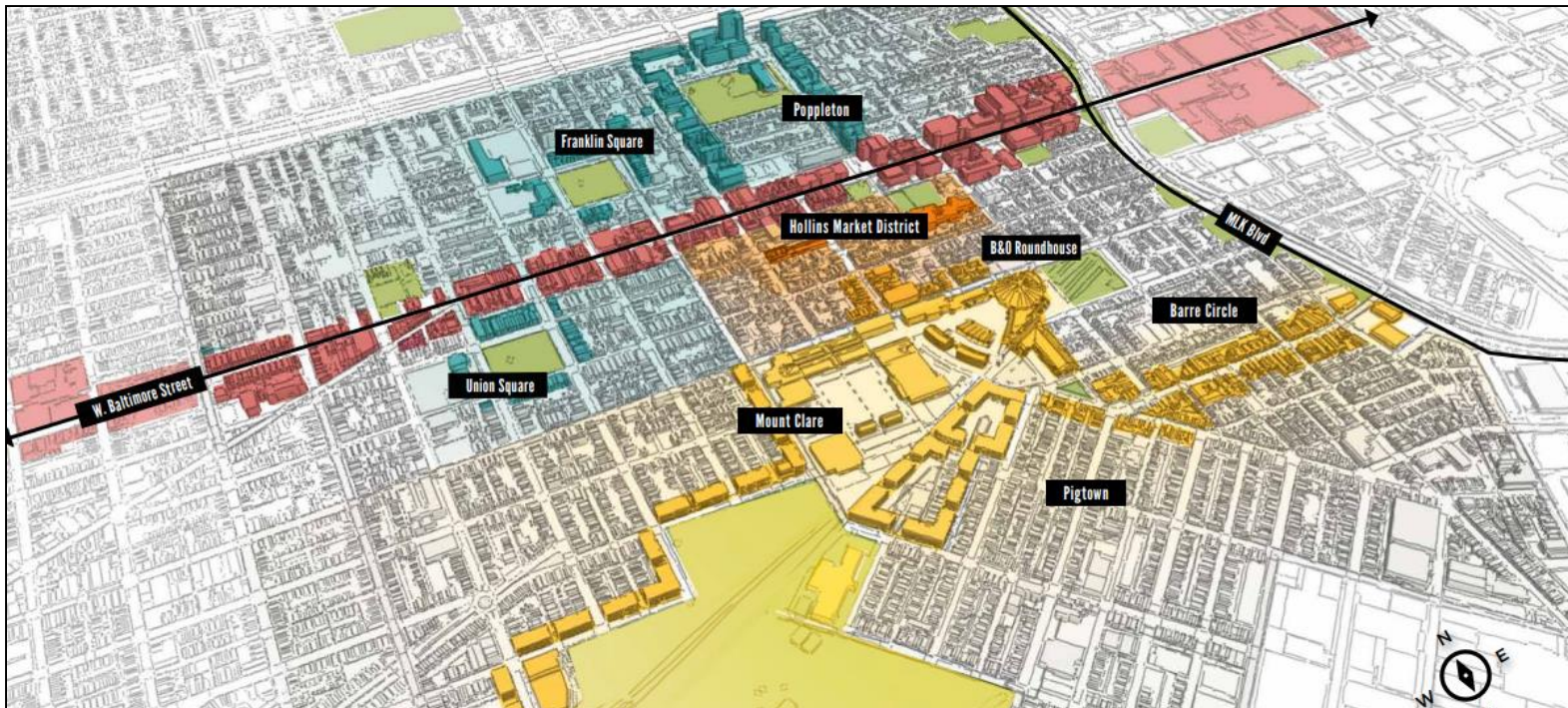
- Location: Hanover Street & E. Patapsco Avenue
- FY20-25 Request: \$1,100,000 (HUR) - \$0 in FY20
- Implement commercial area & streetscaping improvements identified in the Greater Baybrook Vision & Action Plan



Façade improvements on the 100 block of E. Patapsco Avenue

601-046: Southwest Plan Implementation

- Location: Southwest Baltimore
- FY20-25 Request: \$1,400,000 (GO Bonds & HUR) - \$250,000 in FY20
- Implement commercial area & streetscaping improvements identified in the Southwest Partnership Plan



Key nodes identified in the Southwest Partnership Plan

601-060: Business Park Upgrades

- Location: City-owned business parks
- FY20-25 Request: \$400,000 (GO Bonds) - \$0 in FY20
- Upgrades & capital improvements on city-owned business parks to attract & retain businesses through streetscaping and repairs



Damaged roads in Holabird Business Park

601-063: Lexington Market

- Location:
Lexington Market
- FY20-25
Request:
\$2,000,000 (GO
Bonds) - \$0 in
FY20
- Capital
improvements
& upgrades to
Lexington
Market to
address
obsolete
infrastructure
& aging
structures



601-064: Innovation Fund

- Location: Citywide
- FY20-25 Request: \$800,000 (GO Bonds) - \$0 in FY20
- Revolving loan funds for use by Baltimore City's technology industry to attract emerging jobs & businesses



OpenWorks, home of Innovation Works

601-071: Frederick Avenue Streetscaping



- Location: Frederick Avenue
- FY20-25 Request: \$1,500,000 (HUR) - \$500,000 in FY20
- Repair & restore aging infrastructure along Frederick Avenue in Irvington as recommended in the Irvington TAP



Poor pedestrian crossing opportunities on Frederick Avenue (from Irvington TAP)

601-077: Sharp Leadenhall

- Location: Sharp Leadenhall
- FY20-25 Request: \$700,000 (HUR) - \$700,000 in FY20
- Streetscape & infrastructure improvements needed to assist in the retention & attraction of residents and businesses surrounding the new Stadium Square development



Stadium Square development

601-079: Penn North



Rendering from the Pennsylvania Avenue Storefront & Streetscape Guidelines

- Location: Penn North
- FY20-25 Request: \$3,150,000 (GO Bonds & HUR) - \$300,000 in FY20
- Install & repair pedestrian/traffic infrastructure in accordance with the Penn North TAP

601-085: Janney Park

- Location: Kresson
- FY20-25 Request: \$50,000 (General Funds) - \$50,000 in FY20
- Design & construct a replacement for Janney Street Park to support the expansion of Pompeian, Inc.



Rendering of the new Janney Park

601-089: Good Food Loan Fund

- Location: Citywide
- FY20-25 Request: \$1,200,000 (GO Bonds) - \$200,000 in FY20
- Loan fund to food businesses that operate in healthy food priority areas

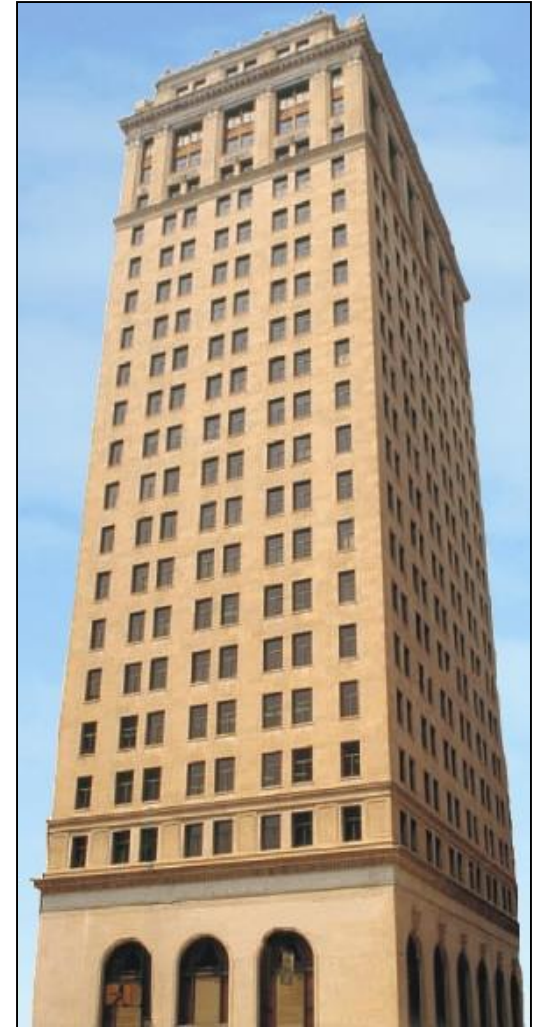


Greener Kitchen (top) & Just Juice It (bottom)

601-090: 7 E Redwood Capital Improvements



- Location: Downtown Baltimore
- FY20-25 Request: \$1,000,000 (GO Bonds & General Funds) - \$500,000 in FY20
- Install needed maintenance improvements at the City-owned office property at 7 E Redwood Street



601-093: Northwood Commons Streetscaping



- Location: Argonne Drive
- FY20-25 Request: \$500,000 (HUR) - \$0 in FY20
- Streetscaping improvements along the Northwood Commons project



Existing Northwood Plaza Shopping Center

601-094: Eastern Avenue Streetscaping

- Location: Eastern Avenue
- FY20-25 Request: \$750,000 (HUR) - \$750,000 in FY20
- Improve off-site traffic & streetscaping surrounding the Yard 56 development



Rendering of the proposed Yard 56 project

601-096: Metro West Street Realignment (“The Road to Nowhere”)

- Location: West Baltimore
- FY20-25 Request: \$7,350,000 (HUR) - \$250,000 in FY20
- Transform the existing Route 40 into a vibrant corridor that connects neighborhoods throughout West Baltimore by removing bridges and streets inhibiting north-south and east-west access as identified in the Metro West TAP



Route 40



601-097: Neighborhood Commercial Corridors Fund

- Location: Citywide
- FY20-25 Request: \$200,000 (GO Bonds) - \$200,000 in FY20
- Renovate vacant & underutilized retail properties in VRI areas while creating a pipeline of small businesses ready to test the brick & mortar market



Photos from the Belair-Edison pop-up business initiative

601-860: Industrial & Commercial Financing



- Location: Citywide
- FY20-25 Request: \$1,500,000 (GO Bonds) - \$0 in FY20
- Loans for businesses located or seeking to relocate to Baltimore City



Union Collective





Baltimore
Development Corporation

Thank You

INNER HARBOR

Where Baltimore Greets the World

CIP PLANNING COMMISSION PRESENTATION

January 10, 2019

Waterfront Partnership is dedicated to creating an active and attractive Harbor and sustainable future for Baltimore's world-class Waterfront.

Baltimore.org



Baltimore
Development Corporation

WATERFRONT
PARTNERSHIP
OF BALTIMORE



Waterfront Partnership Management District

District Boundaries



District Boundaries



The Inner Harbor: An Asset for Baltimore Residents

- **Three in four** residents have visited the Inner Harbor in the last year for pleasure
- **80% of families** visit the Inner Harbor. One in four come more than once per month
- **87% of residents** who visit enjoy walking along the Promenade and dining out. 77% attend free outdoor events.
- Nearly **one in three residents** cited a lack of activities and attractions for why they didn't come more often

Inner Harbor 2.0 Recommendations



Inner Harbor Lighting Project



- Custom, mast-inspired poles now line the Inner Harbor promenade updating look of the Harbor with ties to its maritime history
- Lighting levels dramatically increased
- Fully funded with State commitment
- 143 total new poles installed

Rash Field (current)



Rash Field Park (future)



Rash Field Park Funding, Phase I

Total Project Cost:	\$18 M
---------------------	---------------

Current City Funding Available/Requested:	\$9 M
---	--------------

Current State Funding Available/Requested:	\$3 M
--	--------------

Current Private Funding Available:	\$1.5 M
------------------------------------	----------------

Fundraising Strategy:	\$3.9 M
-----------------------	----------------

Continued Private Fundraising:	\$0.6 M
--------------------------------	----------------

CIP Request:

Inner Harbor - Rash Field (601-052)

FY '20 Request:

FY 20	FY 21	FY 22	FY 23	FY 24
1,000	1,000	750	750	750



BUILD IT AND THEY WILL *Play*  RASH FIELD PARK



CIP Request:

BDC Inner Harbor Area (601-993)

FY '20 Request:

FY 20	FY 21	FY 22	FY 23	FY 24
250	250	250	500	500



CIP Request:

Inner Harbor – Infrastructure (601-053)

FY '20 Request:

FY 20	FY 21	FY 22	FY 23	FY 24
500	500	500	500	500



Fell's Point

FY20: \$150,000



Thank you!

