



Baltimore Public Markets Corporation

February 1, 2019

The Honorable Catherine Pugh
Mayor
City of Baltimore
City Hall, Room 250
100 North Holliday Street
Baltimore, MD 21202

Re: Local Impact Grant (LIG) Funding Request for Cross Street Market Roof Repairs

Dear Mayor Pugh:

On behalf of the Board of Directors of the Baltimore Public Markets Corporation (BPMC), this letter is respectfully written to request \$219,046 in Casino Local Impact Grant (LIG) funds for a partial roof replacement at Cross Street Market.

As you are aware, BPMC has entered into a sublease of Cross Street Market with CSM Ventures LLC, a team led by Caves Valley Partners, who is renovating and operating the aging market to better serve the food-access needs of communities in South Baltimore.

During the course of renovations, CSM Ventures discovered significant deterioration to a portion of the roof, which is affecting the ability to complete construction in a timely manner and thus to serve the neighborhoods surrounding the market. This replacement cost was not anticipated as part of the developer's renovations and is well beyond ordinary contingency costs. BPMC and CSM Ventures are asking the City of Baltimore, as the property's owner, to fund the cost of the roof replacement.

By way of context, the total cost of the renovation project is estimated to be \$8 million. The City of Baltimore has committed \$1.5 million for the project from the Capital Improvement Program. The balance of the funding is a combination of private and state funds and a contribution from BPMC. To date, no LIG funds have been committed to this project.

Please find attached a letter from the contractor outlining the repairs necessary, a change order request, a description of services, and photos of the damaged areas.

Sincerely,

Robert Thomas
Executive Director
Baltimore Public Markets Corporation