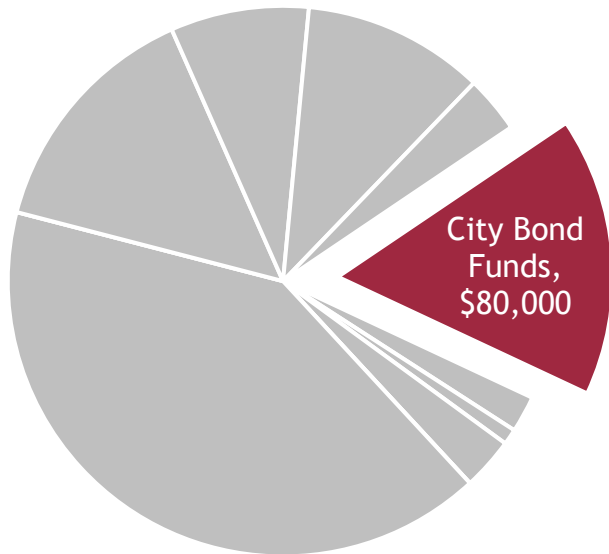


CULTURAL SPACES CAPITAL SUPPORT FUND

GO BOND SUPPORT FOR BALTIMORE CITY CULTURAL INSTITUTIONS
FY 2024 & 2025



General Obligation Bonds



- G.O. Bonds make up a small but important piece of the city's overall capital improvement program
- G.O. Bonds fund a wide range of capital improvements & activities, from libraries and parks to demolition and housing incentives.
- Every two years, the City invites cultural organizations to apply for funds from this source.



2022 Proposed Loan Authorization

Affordable Housing Loan

\$14,000,000 over 2 years

Eligible uses of this new loan include acquisition, preservation, production of new housing, demolition, rental assistance, housing counseling and project finance comprised of loans or grants as well as other related activities.

Schools Loan

\$38,000,000 over 2 years

Provides funding for dozens of systemic improvements to City school buildings (roofs, HVAC, windows, etc.) along with a few major renovations, replacements and additions.

Community and Economic Development Loan

\$36,000,000 over 2 years

Provides funding for a range of community and economic development uses from renovation of cultural institutions and other community assets to acquisition and demolition of vacant homes.

Public Infrastructure Loan

\$72,000,000 over 2 years

Provides funding to improve public buildings and land, including libraries, parks, recreation centers, court buildings, fire stations, municipal buildings, information technology infrastructure, and other city-owned properties.

\$160,000,000 over 2 years



G.O. Bond Loan Authorization Process

<u>Timeframe</u>	<u>Activity</u>
November 2021	Planning Commission approves Loan Authorization
November 2021	Board of Finance approves Loan Authorization
December 2021	Board of Estimates approves Loan Authorization
January/February 2022	Maryland General Assembly approves Loan Authorization
May/June 2022	City Council approves Loan Authorization
Fall 2022	Planning Department conducts public information campaign
Election Day 2022	Voter action on Loan Authorization



Things to Note

- No separate bond question for specific organizations
- Funds fall under the “Community and Economic Development Loan” bond question
- Funds will be programmed in the capital improvement program for fiscal years 2024 & 2025
 - Funds will be available to organizations July 1, 2023 (FY24) and July 1, 2024 (FY25)
- Up to \$2 million (total) is expected
- Awards will typically be between \$50,000-200,000 per project
- Requests should not exceed \$200,000
- If selected, projects may be funded at lower levels than requested



Cultural Organization Application Process

<u>Timeframe</u>	<u>Activity</u>
June 13, 2022	Application period opens
June 24, 2022	Information Session
August 15, 2022	Applications Due
September	Inter-agency review panel reviews applications
October 14, 2022	Organizations notified of award (conditional on approval of capital budget)
July 1, 2023	FY24 funds available for selected projects
July 1, 2024	FY25 funds available for selected projects



Capital Improvement Definition

- Physical betterment or improvement and any preliminary studies relative thereto
- NOT:
 - Improvements costing less than \$50,000
 - Vehicular equipment
 - Repairs or maintenance costing less than \$100,000, or emergency in nature
 - Salaries other than those which are properly capitalized as part of the cost of the project
- Projects should have an expected life span of at least 15 years



Eligibility

Organizations must:

- Be a museum, gallery, or theater, or an arts/cultural venue within a designated arts and entertainment districts
- Be a registered non-profit in good standing with the State Department of Assessment and Taxation.
- Have a physical location in Baltimore City.
- Own the facility or have a minimum of a fifteen-year lease with responsibility for capital improvements.
 - The facility must be open to the general public.



Sample Organizations

- Maryland Science Center
- The Modell Lyric
- Center Stage
- The Maryland Zoo in Baltimore
- Baltimore Streetcar Museum
- War Memorial Building
- McKim Free School
- Star-Spangled Banner Flag House
- National Aquarium
- Reginald F. Lewis Museum for Maryland African American History and Culture
- American Visionary Art Museum
- National Great Blacks in Wax Museum
- Baltimore National Heritage Area
- Baltimore Museum of Art
- The Walters Art Museum
- Creative Alliance
- Port Discovery
- B & O Railroad Museum



Sample Projects

- Creative Alliance - Education Center Renovation
- Maryland Zoo - Parking Lot Enhancements
- Maryland Science Center - Kids Room Improvements
- National Great Blacks in Wax Museum - ADA/Accessibility Improvements
- Baltimore Museum of Art - Fire Suppression System and Related Improvements



Planning Commission Evaluation Criteria

Baseline Criteria (Yes/No)

Legal Mandate

Evaluation Criteria

Equity

Health and Safety

Asset Condition

Return on Investment

Environmental Impact

Efficiency and Effectiveness



Additional Considerations

- City-owned property
- Historic property
- Feasibility of project
- Organizational capacity
- Programs for Baltimore City Public School students
- Timely expenditure of previous General Obligation bonds



Application

- Applications due August 15, 2022
- Sections:
 - Contact Information
 - Project Information
 - Cost Estimates
 - Funding Sources
 - Project Schedule
 - Facility Information
 - Organization Financials
 - Population Served
 - Other Information



If Awarded - Accessing the Funds

- Funds are provided on a reimbursement basis
 - Invoices, etc. are submitted to the City's Department of Finance - Bureau of Accounting and Payroll Services
 - Detailed instructions available by emailing Department of Planning

